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September 14, 2007

**Blue Ribbon Capital Corporation Completes \$1,000,000 Initial Public Offering**

Blue Ribbon Capital Corporation (the “Corporation” or “Blue Ribbon”), a capital pool company, announced today that it has completed its initial public offering in Ontario, Alberta and British Columbia by issuing 5,000,000 common shares at a price of \$0.20 per share, for gross proceeds to the Corporation of \$1,000,000 (the “Offering”).

The net proceeds of the Offering, together with the proceeds (\$105,000) from prior sales of 1,050,000 common shares (the “Seed Shares”), will be used by the Corporation to identify and evaluate assets or businesses for acquisition with a view to completing a “Qualifying Transaction” under the capital pool company program of the TSX Venture Exchange (the “Exchange”).

It is anticipated that on acceptance of the final listing submission by the Exchange, the common shares of Blue Ribbon will commence trading under the stock symbol “BRQ.P”. Pursuant to the policies of the Exchange, all of the Seed Shares and an additional 125,000 common shares purchased by non arm’s length parties as part of the Offering are subject to escrow and will be released in equal tranches of 15% every six months beginning on the date of the Final Exchange Bulletin accepting for listing the Corporation’s common shares.

Union Securities Ltd. acted as agent for the initial public offering. In connection with the offering, the Corporation granted to the agent non-transferable options to acquire up to an aggregate of 450,000 common shares, exercisable at \$0.20 per share. In addition, the Corporation has granted stock options to the directors and officers of the Corporation to acquire up to an aggregate of 605,000 common shares, exercisable at \$0.20 per share.

***The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.***

For additional information, please see the prospectus of Blue Ribbon dated July 30, 2007, posted at [www.sedar.com](http://www.sedar.com).

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