



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Kilo Announces Changes in Management and Board

Toronto, Canada, July 7, 2011 – Kilo Goldmines Ltd. (TSXV-KGL) (FRANKFURT: 02K) ("Kilo" or the "Company") announced today that Klaus Eckhof will be stepping down as Chief Executive Officer and Peter Hooper will be stepping down as Executive Chairman. Mr. Hooper has agreed to serve as interim President and Chief Executive Officer until a replacement has been named, expected shortly. Messrs. Eckhof and Hooper will continue to serve as Directors of the Company.

Subject to regulatory approval, David Netherway will join the Board of Directors as Non-Executive Chairman. Mr Netherway is currently the Chairman of African Aura Mining Inc. (TSX & AIM), GMA Resources plc (AIM) and Altus Strategies Ltd. and a non-executive director of Gryphon Minerals Ltd (ASX) and Altus Resource Capital Ltd (LSE). In connection with Mr. Netherway's appointment and subject to regulatory approval, Kilo has granted Mr. Netherway options to acquire 5,000,000 common shares under the Company's stock option plan exercisable for a period of three years at an exercise price of \$0.20 per share.

A candidate for the CEO position with mining and exploration experience in Africa, including the DRC, has been identified and discussions with this individual are continuing. Further details will be provided as appropriate.

In less than two years as a public company Kilo has successfully delineated over 2 million ounces of gold in an NI 43-101 inferred resource statement (see March 2, 2011 press release). This achievement places Kilo as an industry leader in terms of exploration efficiency. With a well-established camp, a recently completed \$10 million financing (see May 12, 2011 press release), and further exploration underway at the Somituri Project (see June 28, 2011 press release), Kilo is well positioned to delineate additional ounces in the near term. Two diamond drill rigs are currently turning on gold targets surrounding the Adumbi Deposit and a steady flow of additional results are expected in the coming weeks.

Rio Tinto is engaged in an earn-in option with Kilo for iron ore in the DRC. The KGL ERW project shows compelling mineralization characteristics and has the potential to prove up large tonnages of direct shipping haematite. Under this earn-in agreement Rio Tinto is financing, managing and conducting all iron ore exploration activities.

Peter Hooper stated, “Despite the success of Kilo’s exploration program our stock continues to experience downward pressure. Klaus and I felt that it was in the best interest of shareholders to change the composition of the Board and management team. We would like to wish continued success to the new Board of Directors, management, and Kilo shareholders.”

About Kilo

Kilo Goldmines Ltd. is a Canadian gold exploration company that is listed on the TSX Venture Exchange under the symbol 'KGL' and on the Frankfurt Exchange under the symbol '02K'. The Company has over 7,000 square kilometres of favourable Archaean Kabalian greenstone in the Kilo-Moto area in the Democratic Republic of the Congo. Kilo's principal focus is to advance its projects from exploration through feasibility to project development and ultimately to full production in a socially and environmentally responsible manner. The Company owns a 71.25% interest in the DRC entity that holds the Somituri Project Exploitation Permits and a 75% interest in the DRC entity that holds the ERW Exploration Permits.

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