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KILO GOLDMINES ANNOUNCES PROPOSED NON-BROKERED PRIVATE PLACEMENT

Toronto, Canada, November 19, 2015 – Kilo Goldmines Ltd. (TSXV-KGL) (FRANKFURT: 02K) (“Kilo” or the “Company”) announced today that it intends to proceed with a non-brokered private placement of equity units (“Units”) to raise gross proceeds of C\$2,002,000, to a maximum of C\$3,003,000, (the “Offering”). The Units will be offered at a price of C\$ 0.07 per Unit and each Unit will consist of one common share and one non-transferable common share purchase warrant (a “Warrant”) of the Company. Each Warrant will entitle the holder to acquire one additional common share of the Company for two years at a price of C\$ 0.095. Kilo has been advised that a fund managed by one of the Sprott Group of Companies intends to subscribe for Units in the Offering.

The Company will use the net proceeds from the offering for working capital and general corporate purposes, and to maintain its Somituri gold property in the Democratic Republic of Congo.

The Company will pay finder’s fees to registered dealers in connection with the Offering of 7.0% in cash and 5.0% in finders’ warrants, each finder’s warrant exercisable to acquire one common share of the Company at a price of C\$ 0.07 per share for two years.

Insiders of the Company may subscribe for up to 75% of the Offering.

The private placement is subject to all necessary regulatory approvals, including approval of the TSX Venture Exchange. All securities issued pursuant to the private placement will be subject to a four month restricted resale period.

About Kilo

Kilo Goldmines Ltd. (KGL) is a Canadian gold exploration company, listed on the TSX Venture Exchange under the symbol 'KGL' and on the Frankfurt Exchange under the symbol '02K'. KGL holds exploitation and exploration licences covering some 2,417 km² of favourable Archaen Kabalian Greenstones (the Ngayu belt) in the northeast Democratic Republic of Congo an area historically referred to as the Kilo-Moto region, a historic gold-producing region.

Incorporated within these licences is:

- the Somituri project (71.25% owned by KGL), comprising six non-contiguous licences (361 km²) held by KGL-Somituri SARL; and
- the KGL Isiro SARL Joint Venture (JV) with Randgold Resources Ltd (2,056 km²), for gold and associated minerals only. The JV is managed by Randgold and financed by it to a pre-feasibility (PFS) for a 51% participation interest. Upon completion of the PFS, KGL can participate in funding or Randgold will increase its participation to 65% by completing a Feasibility Study. Areas which may be deemed of no interest to Randgold will be returned to KGL.

In addition, KGL has retained the rights to explore for and develop iron ore resources and other minerals associated with the licences held by KGL Isiro SARL.

For further information, please contact:

Philip Gibbs

Interim CEO

+1 416 360 3406

philip.gibbs@kilogoldmines.com

www.kilogoldmines.com

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